OFFICE OF THE COMMISSIONER OF CUSTOMS VALUATION CELL, JAWAHARLAL NEHRU CUSTOMS HOUSE, <u>NHAVA SHEVA, TAL: URAN, DIST: RAIGAD, PIN- 400707.</u>

F. No. S/V- Val Cell-58/2016-17 Part-III JNCH

То

 The Director General of Valuation Directorate of Valuation, 7th Floor,New Custom House, Ballard Estate, Mumbai-400001.

 The Addl. Director General Risk Management Division, 13, Sir VithaldasThackersey Marg, Patkar Hall,New Marine Lines, Mumbai-400020.

Sir,

Sub: <u>Revision of minimum reference prices in respect of stainless steel products on monthly</u> <u>basis for the month of July, 2019-reg.</u>

Please refer to above subject matter, in this regard it is intimated that the minimum reference prices of various Stainless Steel Products suggested value have been revised as approved by the Commissioner, NS-V, JNCH. A copy of the revised minimum reference prices is enclosed as Annexure –I.

2. The minimum reference prices have been based on the guidelines given by DGOV vis-àvis international prices of various metals as published in the LME.

3. This issues with the approval of Commissioner of Customs, NS-V

Yours faithfully,

Date - 20.08.2019

Sd/-(Nand Kishore Prasad) Assistant Commissioner of Customs, Centralized Valuation Cell, JNCH

Encl: As above

Copy to:-

1.All principal Chief Commissioners of Customs/ Chief Commissioners of Customs for information.

2. DC, Gr. IV, JNCH.

3. DC, EDI with request to upload prices on website of JNCH.

ANNEXURE-I

Valuation of <u>C.R.</u> COILS/SHEETS/PLATES (IN USD PMT) Reference price for contract from 01.07.2019 to 31.07.2019			
GRADE	PRIME	STOCK LOT/ SEC	DEFECTIVE
304	1995.50	1795.95	1596.40
316	2956.55	2660.90	2365.24
309	2735.40	2461.86	2188.32
310	3762.84	3386.56	3010.27
400	798.79	718.91	639.03
200 (N3 BIS)	1445.20	1300.68	1156.16
200 (N1 BIS)	1086.87	978.18	869.49

A. VALUATION OF <u>C.R.</u> COILS/SHEETS/PLATES (IN USD PMT)

B. VALUATION OF H.R. COILS/SHEETS/PLATES (IN USD PMT)

Valuation of H.R. COILS/SHEETS/PLATES (IN USD PMT) Reference price			
for contr	act from 01.07.2019 t	o 31.07.2019	
GRADE	PRIME	STOCK LOT/ SEC	DEFECTIVE
304	1895.50	1705.95	1516.40
316	2856.55	2570.90	2285.24
309	2635.40	2371.86	2108.32
310	3662.84	3296.56	2930.27
400	698.79	628.91	559.03
200 (N3 BIS)	1345.20	1210.68	1076.16
200 (N1 BIS)	986.87	888.18	789.49

C. STAINLESS STEEL PRIME PIPES Made of CR (IN USD PMT)

Stainless Steel Prime Pipes Made of CR (IN USD PMT)		
Reference price for contract from 01.07.2019 to 31.07.2019		
GRADE	WELDED	SEAMLESS
304	2395.05	2595.05
316	3452.21	3652.21
309	3208.94	3408.94
310	4339.13	4539.13
400	1078.67	1278.67
200 (N3 BIS)	1789.72	1989.72
200 (N1 BIS)	1395.55	1595.55

D. STAINLESS STEEL SECONDARY PIPES/EX-STOCK of CR (IN USD PMT)

Valuation of Secondary/Ex-Stock Pipes (IN USD PMT)		
Reference price for contract from 01.07.2019 to 31.07.2019		
GRADE	WELDED	SEAMLESS
304	2155.55	2335.55
316	3106.99	3286.99
309	2888.05	3068.05
310	3905.21	4085.21
400	970.80	1150.80
200 (N3 BIS)	1610.74	1790.74
200 (N1 BIS)	1256.00	1436.00

E. STAINLESS STEEL DEFECTIVE PIPES of CR (IN USD PMT)

Stainless Steel Defective Pipes (IN USD PMT)		
Reference price	for contract from 01.07	.2019 to 31.07.2019
GRADE	WELDED	SEAMLESS
304	1916.04	2076.04
316	2761.77	2921.77
309	2567.15	2727.15
310	3471.30	3631.30
400	862.94	1022.94
200 (N3 BIS)	1431.77	1591.77
200 (N1 BIS)	1116.44	1276.44

F. STAINLESS STEEL PRIME PIPESMade of HR (IN USD PMT)

Stainless Steel Prime Pipes Made of HR (IN USD PMT) Reference price for contract from 01.07.2019 to 31.07.2019		
304	2285.05	2485.05
316	3342.21	3542.21
309	3098.94	3298.94
310	4229.13	4429.13
400	968.67	1168.67
200 (N3 BIS)	1679.72	1879.72
200 (N1 BIS)	1285.55	1485.55

G. STAINLESS STEEL SECONDARY PIPES/EX-STOCK of HR (IN USD PMT)

Valuation of <u>Secondary/Ex-Stock Pipes</u> of HR(IN USD PMT)		
Reference price for contract from 01.07.2019 to 31.07.2019		
GRADE	WELDED	SEAMLESS

304	2056.55	2236.55
316	3007.99	3187.99
309	2789.05	2969.05
310	3806.21	3986.21
400	871.80	1051.80
200 (N3 BIS)	1511.74	1691.74
200 (N1 BIS)	1157.00	1337.00

H. STAINLESS STEEL DEFECTIVE PIPES of HR(IN USD PMT)

Stainless Steel Defective Pipes (IN USD PMT)			
Reference price	Reference price for contract from 01.07.2019 to 31.07.2019		
GRADE	WELDED	SEAMLESS	
304	1828.04	1988.04	
316	2673.77	2833.77	
309	2479.15	2639.15	
310	3383.30	3543.30	
400	774.94	934.94	
200 (N3 BIS)	1343.77	1503.77	
200 (N1 BIS)	1028.44	1188.44	

I. VALUATION OF STAINLESS STEEL SCRAP of CR (IN USD PMT)

Stainless Steel Scrap (IN USD PMT) Reference price for contract from 01.07.2019 to 31.07.2019	
GRADE	VALUE USD PMT
304	1197.30
316	1773.93
309	1641.24
310	2257.71
400	479.27
200 (N3 BIS)	867.12
200 (N1 BIS)	652.12

J. VALUATION OF STAINLESS STEEL SCRAP of **HR** (IN USD PMT)

Stainless Steel Scrap of HR (IN USD PMT) Reference price for contract from 01.07.2019 to 31.07.2019	
GRADE	VALUE USD PMT
304	1137.30
316	1713.93
309	1581.24

310	2197.71
400	419.27
200 (N3 BIS)	807.12
200 (N1 BIS)	592.12

K. VALUATION OF STAINLESS STEEL CR CIRCLES

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Stainless Steel CR CIRCLES (IN USD PMT) Reference price for contract from 01.07.2019 to 31.07.2019				
GRADE	CR Circles			
304	2394.60			
316	3547.86			
309	3282.48			
310	4515.41			
400	958.55			
200 (N3 BIS)	1734.23			
200 (N1 BIS)	1304.24			

NOTE:-The thickness extra in case of prime products is to be added as per the revised guidelines of the Directorate General of Valuation. Further, the discount on baby coils 100 USD per MT is to be granted for baby coils/ puppy coils (weight less than 1 MT)

As per DGoV earlier guidelines.

The DGOV have recently amended their valuation guidelines dated 11.09.2006 vide letter F. No. VAL/TECH/12/2011(STEEL) dated 21.03.2017 to the limited extent of incorporation and addition of "Thickness extra in finish 2B (base 2 mm)" as mentioned in annexure-I of the said guidelines.

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Accordingly, in case of prime coils thickness extra as suggested by DOV is also added to the prices calculated which is as under:-

Sl.	Thickness (in	Addition of Thickness Extra as per	Addition of Thickness Extra,
No.	millimeter – mm)*	existing Guidelines dated 11.09.2006	as amended
1.	1.5 mm thickness	USD 60 PMT	No addition
2.	1.2 mm thickness	USD 110 PMT	No addition
3.	1.0 mm thickness	USD 130 PMT	USD 22 PMT
4.	0.9 mm thickness	USD 155 PMT	USD 22 PMT
5.	0.8 mm thickness	USD 190 PMT	USD 37 PMT
6.	0.7 mm thickness	USD 230 PMT	USD 89 PMT
7.	0.6 mm thickness	USD 320 PMT	USD 118 PMT
8.	0.5 mm thickness	USD 450 PMT	USD 177 PMT
9.	0.4 mm thickness	USD 570 PMT	USD 236 PMT
10.	0.35 to 0.3 mm	Not prescribed	USD 280 PMT
11.	0.28 mm	Not prescribed	USD 310 PMT
	* in case of non-star	ndard thickness, price of nearest lower th	ickness shall be applicable

With regard to width extra the earlier guidelines of DGoV dtd. 11.09.2006 will prevail.